



INFORMATION SHEET ORDINARY CURRENT ACCOUNT IN EUROS AND CURRENCIES OTHER THAN EURO OFFERED TO NON-CONSUMERS CUSTOMERS

Regulations on the transparency of banking and financial transactions and services (Legislative Decree no. 385 of 1/9/93 - CICR Resolution 4/3/03 Supervisory Instructions of the Bank of Italy 29/7/2009 and subsequent amendments).

INFORMATION ON THE BANK

Banca UBAE S.p.A.

Registered Office and General Management: Via Quintino Sella, 2,
00187 Rome

Branch: Piazza A. Diaz, 7 - 20123 Milan

Telephone Rome: 06423771 Fax: 064204641

Telephone Milan: 027252191 Fax: 0642046415

E-mail: info@ubae.it

Internet site: www.bancaubae.it

Registered at No. 4729 of the Register of Banks and
Banking Groups ABI: 03598

Fiscal Code: 00716130588

VAT: 00925501009

Member of FITD (Interbank Deposit Protection Fund)

Data of those who come into contact with the customer only in case of off-site offer:

Name/Surname: _____

Address: _____

Telephone: _____ Email: _____

WHAT A CURRENT ACCOUNT IS

The current account is a contract by which the bank performs a cash service for the customer: it keeps his/her savings and manages the money with a series of services (deposits, withdrawals and payments within the limits of the available balance).

The current account is a secure product. The main risk is the counterparty risk, i.e. the possibility that the bank may not be able to reimburse the current account holder, in whole or in part, the available balance. For this reason the bank subscribes to the Interbank Deposit Protection Fund, which guarantees each account holder coverage up to 100,000.00 euros.

In addition to this amount, there is the risk associated with the application of the "Bail-in", introduced by Directive 2014/59/EU and implemented in Italy with Legislative Decrees no. 180 and no. 181 of 16.11.2015, aimed at preventing and managing any crisis situations of banks.

The logics of the "Bail-in" establish in particular the hierarchy of the entities that will be involved in the rescue of a bank.

According to these rules, only after all resources of the riskiest category have been exhausted the next category is involved, according to this order:

- shareholders
- holders of other equity securities
- other subordinated creditors (including holders of subordinated bonds)
- creditors without collateral (e.g., pledge, mortgage) or personal guarantees (e.g., surety), including:
 - holders of unsubordinated and unsecured bonds
 - holders of certificates
 - customers who have derivatives with the bank, for any credit balance in their favour after the automatic termination of the derivative
 - holders of current accounts and other deposits for the amount exceeding 100,000 euros per depositor, other than the persons indicated in the following point
 - individuals, micro, small and medium-sized enterprises, holders of current accounts and other deposits for the amount exceeding 100,000 euros per depositor (the so-called depositor preference).

The current account is usually linked to other services such as debit card, credit card, checks, transfers, bill pay, overdraft.

For consumers with few transactions, the basic account may be indicated; ask for or get the relevant information sheet.

To learn more:

The Practical Guide to Current Accounts, which guides you in choosing an account, is available at www.bancaditalia.it, on the bank's website (on the page dedicated to Banking Transparency "<https://www.bancaubae.it/trasparenza>") and at all the bank's branches.

Services linked to the current account

The economic conditions relating to the services listed below are given in the specific information sheets:

- Debit Card
- Credit Card
- Prepaid card
- Overdraft facility
- Internet Banking
- SMS Alert
- Direct debits
- Credit transfers
- Electronic signature
- Time deposit
- Cheque agreement

MAIN ECONOMIC CONDITIONS

The cost items reported in the following table represent, with good approximation, most of the total costs incurred by an average consumer who holds a current account.

This means that the table **does not include all cost items. Some of the excluded items may be important** in relation to both the individual account and the operations of the individual client. For example, the statutory stamp duty of € 100.00 and any interest income and/or expense accrued on the account and expenses should be considered.

Before choosing and signing the contract, it is therefore necessary to **read carefully also the section "Other economic conditions"** and to consult the information sheets of the services accessory to the account, made available by the bank.

		COST ITEM	
		Account opening fees	Not applicable
FIXED CHARGES	Liquidity Management	Yearly account maintenance fee	€ 120.00 (€ 10,00/month)
		Number of operations included in the annual fee	Not applicable
		Annual fee for interest and fees calculation	Min € 15.49 Max € 200.00
	Payment services	Issue of a domestic debit card	Not applicable (bancomat circuit)
		Issue of an international debit card	Not applicable (Maestro Cirrus circuit)
		Issue of a credit card	No cost of issuance. Yearly fees according to the type of card (Classic € 30.99 – Prestige € 103.29 – Excellence € 206.58) (Circuit NEXI) See specific info notes
		Issue of non-transferable check forms	Free
		Issue of transferable cheque forms	€ 1.50 each (ten cheques per booklet)
Home Banking	Annual fee for internet banking	Conditions and requirements as per separate info sheets.	

VARIABLE EXPENSES	Liquidity management	Recording of each operation at the counter not included in the annual fee	€ 1.00
	Liquidity management		
		Sending paper statement and accounting letters	€ 5.00
		Duplicate paper statement	€ 10.00
		Online statement mailing/MT 940	Exempt
		Certifications (accounting revision)	€ 100.00
	Payment services	Cash withdrawal at ATM at the same bank in Italy	Exempt
		Cash withdrawal at ATM at another bank/intermediary in Italy	Exempt
		SEPA credit transfer (over the counter)	€ 5.00
		SEPA credit transfer by CBI channel	€ 2.50
		SEPA credit transfer (Internet)	€ 1.00
		Bank transfer commission by means of bank slips at the branch	€ 2.50
		Instant payments single:	
		<ul style="list-style-type: none"> • online banking (Internet) € 1,00 • by means of debit on current account or in cash € 5,00 	
		Extra area SEPA transfer	Min € 5.00 - Max € 85.00
		Extra area SEPA transfer, business oil corporate customers	Min € 20.00 - Max € 85.00
		Permanent order of transfer at the counter	€ 3.10
		Permanent order of transfer on the internet	€ 1.00
		Permanent order of transfer from internet banking	Exempt
		Issue prepaid card	€ 2.50
		Recharge prepaid card in 250 euro instalments at the branch	
		Recharge prepaid card in 250 euro instalments on the internet	

		Queries < 12 months	€ 50.00
		Queries > 12 months	€ 100.00
		Cancellation of payment orders	€ 50.00
		Changes to Payment Orders	€ 35.00
		Returns/Refusals of Payment orders	€ 35.00

It is always advisable to periodically check whether the current account you have purchased is still the most suitable for your needs. For this reason, it is useful to carefully examine the list of expenses incurred during the year, shown in the account statement, and compare it with the approximate costs for typical clients indicated by the bank in the same statement.

		COST ITEMS	
INTEREST ON DEPOSITED SUMS	Credit Interest (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)	Yearly nominal credit rate	TUR + spread (Upon agreement Min. 0%)
	Loans (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)	Yearly nominal debit rate on utilized sums	Upon agreement (Max. 12,00%)
All-inclusive commission		0	
	Overdrafts without credit facility	Nominal yearly debit rate on deposited sums (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)	Upon agreement (Max. 12,00%)
		Commission on fast track enquiries	Exempt
	Overdraft in the absence of credit facility	Nominal yearly debit rate on utilized sums (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)	TUR + spread (Upon agreement Min. 0%)

		Commission on fast track enquiries	Exempt
AVAILABILITY OF DEPOSITED SUMS	<ul style="list-style-type: none"> - Cash/circular cheques same bank - Bank checks same branch - Bank checks other branch - Banker's drafts other institutions/currency Bank of Italy - Bank cheques from other institutions - Money orders and postal cheques 		<ul style="list-style-type: none"> - Operation day - Day of operation - Day of operation - 4 working days - 4 working days - 4 working days (postal draft: product not offered)

The Effective Average Global Rate (TEGM), provided for by art. 2 of the law on usury (law n. 108/1996), relating to current account credit operations, can be consulted at the branch and on the bank's website (www.bancaubae.it).

OTHER ECONOMIC CONDITIONS

ORDINARY OPERATIONS AND LIQUIDITY MANAGEMENT

Account maintenance charges

	Yearly fee	€ 120.00 (€ 30.00 quarterly)
	Sending of the account statement in paper	€ 5.00

COSTS	Sending of certified copy (duplicate)	€ 10.00
	Account extinction	Not applicable

Others

Interest is calculated and accounted for in accordance with the regulations in force at the time.

	Cheque negotiation	€ 1.00
	Request for funds on checks	<ul style="list-style-type: none"> - € 10.00 in the city - € 15.00 out of the city

COSTS	Check paid to a public official	€ 15.00
	Return of protested cheques	Percentage applied to the face value of the check 1% (Minimum EUR 3.00 - Maximum EUR 31.00) plus protest costs and costs claimed by the correspondents
	Return of unpaid or recalled cheques	€ 10.00
	Cost/issue of cheque forms in "non transferable" form	€ 5.00
	Recovery of stamp duty for requesting bank check in "free" form to the extent provided for by law	€ 1.50 per cheque
	Cost for issuing circular cheque	€ 10.00
	Commission for completion of various procedures for loss and theft of cheques issued by the bank	€ 52,00 for the issue of multiple warnings plus € 52,00 for notification of the administrative decree
	Bank cheques drawn on the same crediting bank	1 business day
NON-REFUNDABILITY TERMS	Cheques drawn on our bank	6 business days
	Bank cheques drawn on other banks	7 business days

VALUE dates	
Deposit of cash and cheques drawn on our bank	Same day of the operation
Deposit of bank drafts drawn on another bank in Italy	1 working day following the date of payment
Deposit of bank cheques drawn on another bank in Italy	3 working days after the payment date
Cash withdrawal	Same day of the operation
Cheque extinction	Date of issue

CHEQUES AND AVAILABILITY OF SUMS DEPOSITED	Credit transfers in Euro	1 business day
	Payments of currency (cash) at the counter	Same day of the operation
	Deposits of cheques issued in the same city	2 business days (forex value date)
	Deposits of cheques issued outside EUROPA Euro area	max 15 business days
	Deposits of cheques issued in foreign currency outside EUROPA	max 20 business days
	Deposits of cheques issued in the Rest of the World in euro	After collection
	Issue of cheque forms (booklets)	Free

	Deposits of cheques issued in the Rest of the World in other currency	After collection
	Value for cash withdrawal and circular cheque collection	Date of the operation

Warning

It is always advisable to periodically check whether the current account you have purchased is still the most suitable for your needs. This is why it is worthwhile to carefully examine the list of expenses incurred during the year, shown on the account statement, and compare it with the approximate costs for typical clients indicated by the bank in the same statement.

Before choosing and signing the contract it is therefore necessary to read carefully also the Section "Other economic conditions" and to consult the Information Sheets of the services accessory to the account, made available by the bank. In any case, the individual transactions take into account the legislation in force from time to time, in particular with regard to usury.

WITHDRAWALS AND COMPLAINTS

Withdrawal from the contract

It is possible to withdraw from the contract at any time, without penalty and without account closing costs by giving written notice by registered letter to the other party.

The Bank undertakes to proceed with the request of extinction of the current account made by the client within 10 days.

Complaints

Complaints should be sent to the Bank's Complaints Office (Via Quintino Sella, n. 2, 00187, Rome) by registered letter or by e-mail to reclami@ubae.it or to the certified e-mail address compliance@pec.ubae.it.

In the case of a complaint concerning payment services, the Bank will give its decision within 15 (fifteen) working days from receipt of the complaint; in exceptional situations, if the Bank cannot reply within the aforementioned 15 (fifteen) days, for reasons beyond its control, it must send an interim reply, clearly indicating the reasons for the delay and specifying the deadline within which the Customer will receive a definitive reply. In any case, the deadline for receiving the final answer cannot exceed 35 (thirty-five) working days.

In the event of complaints and disputes relating to banking and financial transactions and services (e.g. current accounts) the Bank will respond within 60 (sixty) days.

If the client is not satisfied or has not received a reply within the aforementioned term, before resorting to the Judicial Authority he can apply to the Arbitro Bancario Finanziario (ABF) as a body for the out-of-court settlement of disputes concerning banking transactions and services. To find out how to apply to the Arbitro

Bancario Finanziario, consult the website www.arbitrobancariofinanziario.it, call the toll-free number 800196969 or request information from the branches of the Bank of Italy and the Bank.

The Client may also consult the Guide to the Arbitro Bancario Finanziario - ABF available on the Bank's website (www.bancaubae.it) in the section dedicated to "Transparency". If a dispute should arise with the Bank, the Client may activate a conciliation procedure consisting in the attempt to reach an agreement with the Bank, thanks to the intervention of an independent conciliator. For this service it is possible to turn to the Conciliatore Bancario Finanziario (a body listed in the Register kept by the Ministry of Justice) which offers mediation and arbitration services with the aim of concluding disputes quickly and economically, without recourse to the courts.

This is without prejudice to the right to appeal to the Judicial Authority in the event that conciliation fails.

LEGENDA

ACCOUNT KEEPING/YEARLY FEE	Fixed costs for the account management.
FAST-TRACK COMMISSION	Fee for conducting expedited processing when the customer executes transactions that result in an overdraft or increase the amount of an existing overdraft.
ALL-INCLUSIVE COMMISSION	Commission calculated in proportion to the sum made available to the client or the duration of the credit line. Its amount may not exceed 0.5%, per quarter, of the sum made available to the client.
AVAILABILITY OF SUMS DEPOSITED	Number of days after the date of the transaction after which the client can use the amounts paid in.
LOAN	Amount that the bank undertakes to make available to the client beyond the available balance.
AVAILABLE BALANCE	Amount available on the account, which the account holder can use
OVERDRAFT IN THE ABSENCE OF A LOAN AND OVER THE LOAN	An overdraft also occurs when the sum paid exceeds the utilizable facility the sums of money the customer enjoys, or in any case debited to him/her, in excess of the overdraft ("overdraft use"); the sums of money used by the customer, or in any case debited to him/her, in the absence of a credit facility, in excess of the customer's available balance ("overdraft in the absence of a credit facility");

DIRECT DEBIT	With direct debit the customer authorizes a third party (beneficiary) to request the bank/intermediary to transfer a sum of money from the customer's account to the one of the beneficiary on the date agreed between the customer and the beneficiary.
COST FOR EACH OPERATION NOT INCLUDED IN THE YEARLY FEE	Expenses for the accounting registration of each transaction in addition to those possibly included in the annual fee.
YEARLY COST FOR INTEREST AND COMPETENCES CALCULATION	Expenses for the periodic statement of interest, credit and debit, and for the calculation of the fees.
COST FOR SENDING ACCOUNT STATEMENTS	Fees applied by the bank each time it sends a statement of account, according to the periodicity and communication channel established in the contract.
NOMINAL CREDIT INTEREST RATE	Annual rate used to periodically calculate the interest on the sums deposited (credit interest), which are then credited to the account, net of withholding tax.
NOMINAL DEBIT INTEREST RATE	Annual rate used to calculate the interest payable by the customer on the sums used in relation to the credit facility and/or overdraft.
EFFECTIVE AVERAGE GLOBAL RATE (TEGM)	Interest rate published every three months by the Ministry of Economy and Finance as required by the law on usury. In order to verify whether an interest rate is usurious and, therefore, forbidden, it is necessary to identify, from among all those published, the threshold rate of the transaction and ascertain that what is requested by the bank is not higher.
VALUE DATES APPLIED ON WITHDRAWAL	Number of days between the date of withdrawal and the date interest begins to be charged. This could also be prior to the withdrawal date.
VALUE DATES APPLIED ON DEPOSITS	Number of days between the date of the deposit and the date interest begins to be credited
MONEY TRANSFER (SEPA)	The bank transfers a sum of money from the client's account to another account in SEPA countries.
MONEY TRANSFER (NON-SEPA)	The bank transfers a sum of money from the client's account to another account towards non-SEPA countries.