

Regarding the obligations prescribed by circular no. 285 of 17 December 2013 "Supervisory Dispositions for Banks" – 4<sup>th</sup> update of 17 June 2014 on country-by-country reporting introduced by article 89 of directive no. 2013/36/EU ("CRD IV"), shown below are the details marked by letters a), b) and c) of Annex A of the First Part, Section III, Chapter 2, with reference to the situation at 31 December 2023.

**a) Denomination and nature of activity**

**Denomination: Banca UBAE S.p.A.**

Registered office: Rome, Via Quintino Sella 2

Milan branch: Piazza A. Diaz, 7

Representation office: Tripoli (Libya), O. Mukhtar Invest Complex

Capital: EUR 261,185,870 fully paid up

**Activity:** Banca UBAE was set up in 1972 as the "Union of Arab and European Banks", as a banking institute with Italian-Arab capital. The shareholders of Banca UBAE include important banks: Libyan Foreign Bank - Tripoli, Unicredit - Milan, Banque Centrale Populaire and Bank of Africa (BMCE Group) Casablanca, Intesa Sanpaolo – Turin, and leading Italian companies: Sansedoni Siena (Monte dei Paschi di Siena Foundation) – Siena, ENI SpA (ENI Group) – Rome, and Telecom Italia - Milan.

The mission is to develop commercial, industrial and economic relations between Italy and the countries of North Africa and sub-Saharan Africa, the Middle East and the Indian sub-continent.

The main services offered to customers who work with foreign countries are: letters of credit (also in stand-by form), guarantees, export financing, finance and professional assistance in foreign countries. Banca UBAE currently operates in fifty countries with the support of 500 correspondent banks occupying a position of reference and reliability in the foreign trade sector. The Bank does not have branches abroad.

**b) Turnover<sup>1</sup> = Eur 44,717,216**

**c) Number of employees on equivalent full-time basis<sup>2</sup> = 148**

**d) Economic Result (before tax)<sup>3</sup> = Eur 20,113,820**

**e) Income tax on year's result<sup>4</sup> = Eur 3,712,588**

**f) Public contributions received = None**

<sup>1</sup> "Turnover" is understood as the gross operating income as per item 120 of the income statement.

<sup>2</sup> Number of employees on equivalent full-time basis" is understood as the ratio between the overall number of hours worked by all the employees, excluding overtime, and the annual total laid down in the contract for a full-time employee.

<sup>3</sup> "Economic result before tax" is understood as per item 260 of the income statement.

<sup>4</sup> "Income tax " is understood as the total amount of taxes as per item 270 of the income statement.